

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 58(2024)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application by  
7 Northbridge General Insurance  
8 Corporation for approval to implement a  
9 revised rating program for its Private  
10 Passenger Automobiles category  
11 of automobile insurance.  
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14 **WHEREAS** on August 19, 2024 Northbridge General Insurance Corporation (“Northbridge”) applied to the Board for approval of a revised rating program under the IAO filing option for its Private Passenger Automobiles category of automobile insurance; and  
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18 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating program accepted for use by the Board; and  
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21 **WHEREAS** Northbridge does not have sufficient volume to justify a rating program based on company-specific data; and  
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24 **WHEREAS** Northbridge proposed to adopt the IAO rating program for Private Passenger Automobiles accepted for use by the Board in information bulletin A.I. 2024-03; and  
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27 **WHEREAS** Northbridge also proposed the following changes:

- 28 • adopt the 2024 CLEAR rate group table;
- 29 • rating rule adjustments;
- 30 • discount and surcharge adjustments; and
- 31 • changes to endorsement pricing; and  
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33 **WHEREAS** the proposed rating program results in an overall rate level change of -8.9%; and

1 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and

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3 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
4 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
5 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
6 **Insurance Companies Act** or the respective regulations thereunder.


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9 **IT IS THEREFORE ORDERED THAT:**

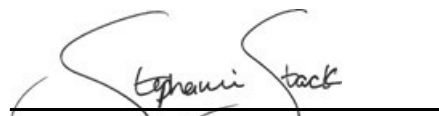
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- 11 1. The revised rating program received August 19, 2024 from Northbridge General Insurance
- 12 Corporation for its Private Passenger Automobiles category of automobile insurance is
- 13 approved to be effective no sooner than February 24, 2025 for new business and April 11,
- 14 2025 for renewals.

**DATED** at St. John’s, Newfoundland and Labrador, this 25<sup>th</sup> day of October, 2024.

  
 Kevin Fagan  
 Chair and Chief Executive Officer

  
 John O'Brien, FCPA, FCA, CISA  
 Commissioner

  
 Christopher Pike, LL.B., FCIP  
 Commissioner

  
 Stephanie Stack  
 Assistant Board Secretary